

Explanation of variances – pro forma

Name of smaller authority: **Little Waltham Parish Council**

County area (local councils and parish meetings only): Essex

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	54,541	63,957				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,355	49,526	5,171	11.66%	NO		
3 Total Other Receipts	14,170	27,374	13,204	93.18%	YES		In financial year 2022 – 2023 the following additional amounts were received – grants £11,714.32, bank interest £19.78, allotments £275.03, garden licence money £132.06 and other income £50 being a total of £14,253.53 less a lesser amount received for magazine advertising of £1,050.00 resulting in a difference of £13,203.53 (rounded up to £13,204)
4 Staff Costs	9,505	10,612	1,107	11.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,604	51,323	11,719	29.59%	YES		In financial year 2022 – 2023 the following additional amounts were paid – administration (higher professional and legal fees) £1,701.40, hall hire £250.00, subscriptions £340.94, allotments (asbestos inspection) £216.18, parks and open spaces (new goal-ends) £7,177.91, pavilion (taken over in new lease) £629.69, special events (for coronation event) £2,500.00 – total £15,219.09 less lower amounts paid of handyman £95.00, PPE £3.00 and donations £3,401.53 resulting in a difference of £11,719.56
7 Balances Carried Forward	63,957	78,922			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	63,957	78,922				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	171,056	178,205	7,149	4.18%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable