

Little Waltham - Budget						
	Actual expenditure 2022 - 2023	Approved Budget 2023 - 2024	Projected outturn 2023 - 2024	Revised Budget 2023-2024	Approved Budget 2024 - 2025	
Administration						
Office expenses	£ 2,755.77	£ 5,000.00	£ 4,000.00	£ 3,000.00	£ 5,000.00	
Postage & stationery	£ 291.54	£ 370.00	£ 370.00	£ 370.00	£ 400.00	To allow to post magazine to addresses further afield.
Members travel expenses	£ -	£ -	£ -	£ -	£ -	
Chair's Allowance	£ -	£ 30.00	£ -	£ -	£ 30.00	
Insurance	£ 1,099.86	£ 1,200.00	£ 1,153.28	£ 1,153.28	£ 1,300.00	To allow for increases in insurance
External wages service	£ 120.00	£ 150.00	£ 120.00	£ 240.00	£ 300.00	To allow for additional reporting requirements
Office equipment and PPE	£ -	£ 50.00	£ -	£ 600.00	£ 50.00	To allow to purchase a laminator
Audit Fee	£ 535.00	£ 550.00	£ 150.00	£ 500.00	£ 550.00	
Hall Hire	£ 280.00	£ 300.00	£ 350.00	£ 300.00	£ 400.00	Increase in hall hire
Training	£ 278.90	£ 500.00	£ 1,200.00	£ 1,250.00	£ 1,200.00	To allow for the new Clerk and Councillors training
Election costs	£ -	£ 400.00	£ -	£ -	£ 400.00	
Subscriptions	£ 1,050.10	£ 650.00	£ 750.00	£ 700.00	£ 1,500.00	SLCC, Allotment, budgeting, email accounts and accountancy
Website and social media	£ 489.25	£ 350.00	£ 350.00	£ 350.00	£ 1,000.00	To allow for rebranding and developing the website
Magazine	£ 4,933.00	£ 2,248.00	£ 2,513.83	£ 2,700.00	£ 2,750.00	Need to consider postage or delivery of the magazine
Clerk's travel expenses	£ 391.84	£ 450.00	£ 400.00	£ 250.00	£ 450.00	
Clerk working from home allowance	£ 207.96	£ 207.96	£ 220.00	£ 260.00	£ 312.00	
Specialist advice	£ -	£ -	£ -	£ 2,700.00	£ -	New cost centre, for specialist advice for Traffic Consultant. Funds to be allocated from CIL funds
Total Administration Expenditure	£ 12,433.22	£ 12,455.96	£ 11,577.11	£ 14,373.28	£ 15,642.00	
Donations						
Poppy Wreath	£ 40.00	£ 40.00	£ 40.00	£ 40.00	£ 40.00	
Grants	£ 448.48	£ 500.00	£ 442.76	£ 442.76	£ 500.00	
Total Donations	£ 488.48	£ 540.00	£ 482.76	£ 482.76	£ 540.00	
Parks and Open spaces						
New Play equipment	£ 13,876.31	£ 1,000.00	£ -	£ -	£ 1,000.00	Provision of outdoor gym will be considered and reviewed in 2024/25 as part of the Pavilion upgrade
Play Equipment Maintenance and inspections	£ 2,096.58	£ 1,000.00	£ 2,700.00	£ 3,400.00	£ 1,500.00	
Rent for playing fields	£ 1,500.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	
Pavilion upgrade	£ -	£ -	£ -	£ 4,255.00	£ -	We have £10,000 earmarked for the upgrade in reserves
Pavilion running costs	£ 629.69	£ 600.00	£ 1,100.00	£ 1,300.00	£ 850.00	
Play events	£ 510.00	£ 550.00	£ 510.00	£ 495.00	£ 550.00	
Grass cutting	£ 3,410.00	£ 4,000.00	£ 3,810.00	£ 2,300.00	£ 4,000.00	
Gardening and Trees	£ 6,379.20	£ 8,000.00	£ 7,000.00	£ 6,500.00	£ 8,000.00	
Handyman	£ -	£ 200.00	£ -	£ 200.00	£ 200.00	
Hard Play area	£ 117.96	£ 1,500.00	£ -	£ 1,500.00	£ 1,500.00	
War memorial	£ -	£ 50.00	£ 520.00	£ -	£ 50.00	To remove bushes and replace rotted fence
Noticeboards	£ -	£ -	£ -	£ -	£ 300.00	New noticeboards
Street furniture	£ 180.00	£ 400.00	£ 320.00	£ 300.00	£ 400.00	
Total parks and open spaces	£ 28,699.74	£ 18,800.00	£ 17,460.00	£ 21,750.00	£ 19,850.00	
Allotments						
Water rates	£ 437.67	£ 800.00	£ 700.00	£ 800.00	£ 800.00	
Rent to landlord	£ 154.00	£ 154.00	£ 154.00	£ 200.00	£ 154.00	
Maintenance	£ 767.14	£ 500.00	£ 250.00	£ 500.00	£ 400.00	
Total Allotments	£ 1,358.81	£ 1,454.00	£ 1,104.00	£ 1,500.00	£ 1,354.00	
Special Parish Events						
Community events	£ 2,500.00	£ 500.00	£ 1,500.00	£ 3,600.00	£ 1,750.00	To allow to plan a Christmas event, possible summer event and Christmas films, includes budget for works to install a permanent Christmas tree area
Total Special Parish Events costs	£ 2,500.00	£ 500.00	£ 1,500.00	£ 3,600.00	£ 1,750.00	
Personnel expenses						
Salaries (inc. tax and NI)	£ 8,115.75	£ 8,437.00	£ 11,000.00	£ 11,800.00	£ 14,500.00	Includes increased working hours and training, to allow for the Clerk to complete training and CILCA qualification.
Pension contributions	£ 2,496.55	£ 2,200.00	£ 3,000.00	£ 2,200.00	£ 3,500.00	
PO Box	£ -	£ -	£ 396.00	£ 396.00	£ 396.00	
Total Personnel expenses	£ 10,612.30	£ 10,637.00	£ 14,396.00	£ 14,396.00	£ 18,396.00	
Contingency Fund		£ -	£ -	£ -	£ 350.00	
TOTAL REVENUE EXPENDITURE	£ 61,935.62	£ 44,386.96	£ 46,519.87	£ 56,102.04	£ 57,882.00	
INCOME						
Allotment rents		£ 1,000.00	£ 1,000.00	£ 1,000.00	£ 1,000.00	
Grants		£ -	£ -	£ -	£ -	
CIL		£ -	£ 30,962.50	£ 30,962.50	£ -	
Magazine advertising		£ 1,500.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	
Bank interest		£ 10.00	£ 10.00	£ 10.00	£ 30.00	
Other income		£ -	£ 2,194.80	£ 2,194.80	£ -	Includes donation for the Christmas event
TOTAL REVENUE INCOME		£ 2,510.00	£ 35,667.30	£ 35,667.30	£ 2,530.00	
NET REVENUE EXPENDITURE		£ 41,876.96	£ 10,852.57	£ 20,434.74	£ 55,352.00	
PRECEPT		£ 41,877.00	£ 41,877.00	£ 41,877.00	£ 55,352.00	Tax base for 23/24 was 535.41 and band D of £78.21 Tax base for 24/25 is £555.16 The figures results in a new band D of £99.70 so an increase of £21.49 for the entire year.
SURPLUS/DEFICIT		£ 0.04	£ 31,024.43	£ 21,442.26	£ -	
Reserves						
Held in saver account for purposes of rose garden		£ 2,383.00			£ 2,439.10	
Allotment deposits		£ 120.00			£ 120.00	
CIL money		£ 22,035.15			£ 86,376.34	(£33,378.69 - 12/05/23, £30,962.50 - 23/11/23, 22/23 retained £21240.75, 21/22 retained £794.40)
Set aside for Origin and Destination Survey		£ 3,000.00			£ 3,000.00	
Earmarked towards Pavilion project		£ 10,000.00			£ 10,000.00	This can be supplemented by grant funding
Emergency reserves		£ 22,000.00			£ 22,000.00	Good Governance requires a Parish Council to retain 3-6 months of running costs as emergency reserves
General reserves		£ 23,739.85			£ 21,607.04	Reserves reduced to allow for the cost of the Christmas event 2023 and the additional personnel expenditure
Total money held		£ 83,278.00			£ 145,542.48	